



May 23, 2025

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051
Name of Scrip: LEMONTREE

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 541233

Sub: Conversion of Lemon Tree Mountain Resort, Kasauli (Manchised Hotel) to Lemon Tree Premier, Kasauli (Managed Hotel)

Dear Sir/Madam,

In continuation to our earlier announcement dated 21.08.2023, we would like to inform that the Franchise Agreement dated 21.08.2023 executed between M/s. Atithivan Hospitality Private Limited (Franchisee) & Lemon Tree Hotels Limited (Franchisor) for Lemon Tree Mountain Resort, Kasauli, have been terminated today by the parties with mutual consent.

Simultaneously with the execution of the aforesaid Termination Agreement, the Parties have entered into a Hotel Operating Agreement & License Agreement for Lemon Tree Premier, Kasauli. The property shall be managed by Carnation Hotels Private Limited, a wholly owned subsidiary of Lemon Tree Hotels Limited and is expected to open in FY 2027.

This Hotel will now feature 78 well-appointed rooms (an increase from previous disclosure of 50 rooms), a restaurant, a bar, a banquet hall, meeting/conference room, a swimming pool, a spa, fitness center and other public areas.

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**

Kapil Sharma
Chief Financial Officer

Note: The expected number of rooms and projected property opening timelines are tentative and subject to change based on actual project progress, which is dependent on third-party owners. Status updates are provided quarterly in the Company's earnings presentations.